

DANBY TOWNSHIP BUDGET HEARINGS
March 26, 2009

- Proposed General Fund**
- Proposed Public Improvement Fund**
- Proposed Improvement Revolving Fund**
- Proposed Road & Bridge Fund**
- Proposed Cemetery Perpetual Care Fund**
- Proposed Shuman Rumfield Trust Fund**
- Proposed Fire Funds**
- Proposed Pearlbar I Special Assessment Fund**
- Proposed Pearlbar II Special Assessment Fund**

MOTION by Platte Seconded by Pohl CARRIED
 Call the budget hearings to order at 7:10 P.M.

Clerk Platte reviewed the proposed budgets for the various funds.

General Fund- Clerk Platte went through the proposed budget for 2009/2010 budget by activity. It is a balanced budget.

Fire Funds- the revenues and expenditures for the various fire districts were presented. Millages are levied for each respective fire district and the funds are restricted to that fire district.

Public Improvement Fund- this fund was created in 1980. Monies placed in this fund are restricted to public improvements.

Improvement revolving Fund- this fund was established in 1984. Monies placed in this fund are not restricted and can be used whenever they are needed. The fund cannot exceed five mills of SEV.

Road & Bridge Fund- this fund was established in 1989. The monies in this fund are for the maintenance, repair and improvements of roads and bridges in Danby Township.

Cemetery Perpetual Care Fund- this fund was created in 1988. Fifteen percent of each lot sale is put into this fund for the future care of the cemetery.

Shuman Rumfield Trust Fund- \$19,000.00 was bequeathed to Danby Township by Clarinda Rumfield. The principle must stay intact. The interest is used for the care of the cemetery.

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Pearlbarr I Special Assessment District- this was established in 1993. A fee per lot is assessed for streetlights in the Pearlbarr I subdivision. \$61.54 per lot is spread.

Pearlbarr II Special Assessment District- this was established in 1997. A fee per lot is spread for streetlights in Pearlbarr II subdivision. \$34.79 per lot is spread.

Adjournment-

MOTION by Reisbig Seconded by Pohl CARRIED
Adjourn the budget hearing at 7:15 P.M.

Kristina K. Platte
Danby Township Clerk